

Table 3 Summary table of borrowing

R thousand	2019/20			2018/19		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Domestic short-term loans (net)	25 000 000	4 387 554	70 497 731	14 060 578	20 621 261	25 213 950
Treasury bills	15 000 000	4 164 510	36 766 510	14 039 000	3 854 000	961 000
Shorter than 91 days	-	-	-	-	-	-
91 days	1 200 000	1 840 830	11 424 970	(10 430 000)	379 000	(1 192 500)
182 days	(6 448 000)	(2 062 500)	1 708 800	2 985 000	775 000	(2 563 000)
273 days	2 896 000	1 500	7 443 060	9 557 000	1 060 000	(553 000)
364 days	17 352 000	4 384 680	16 189 680	11 927 000	1 640 000	5 270 000
Corporation for Public Deposits	10 000 000	223 044	33 731 221	21 578	16 767 261	24 252 950
Domestic long-term loans (net)	185 404 000	22 800 224	85 522 760	169 474 110	14 327 025	57 942 614
Loans issued for financing (net)	185 404 000	22 800 224	85 812 050	169 974 360	14 327 025	57 992 008
Loans issued (gross)	229 820 000	24 760 828	93 190 162	199 302 412	15 754 963	63 158 105
Discount	(13 820 000)	(1 721 005)	(6 298 517)	(15 799 386)	(1 196 361)	(4 117 017)
Scheduled redemptions	(30 596 000)	(239 599)	(1 079 595)	(13 528 666)	(231 577)	(1 049 080)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	(289 290)	(450 850)	-	-
Loans issued (gross)	-	-	14 152 656	23 311 747	-	-
Discount	-	-	(1 646 946)	(2 462 009)	-	-
Loans switched (excluding book profit)	-	-	(12 795 000)	(21 300 588)	-	-
Loans issued for repo's (net)	-	-	-	(49 400)	-	(49 394)
Repo out	-	-	3 109 689	14 317 208	658 808	2 445 785
Repo in	-	-	(3 109 689)	(14 366 608)	(658 808)	(2 495 179)
Foreign long-term loans (net)	(20 972 000)	-	(25 875 834)	23 216 430	-	24 309 027
Loans issued for financing (net)	(20 972 000)	-	(25 875 834)	23 216 430	-	24 309 027
Loans issued (gross)	28 520 000	-	-	25 259 800	-	25 259 800
Discount	-	-	-	(2 097)	-	(2 097)
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(26 952 000)	-	(14 512 511)	(1 272 106)	-	(636 053)
Revaluation	(22 540 000)	-	(11 363 323)	(769 167)	-	(312 623)
Change in cash and other balances	65 811 049	71 916 201	26 423 832	26 106 091	61 027 565	16 095 373
Change in cash balances	71 644 000	71 485 782	36 986 506	(2 347 793)	60 092 623	14 277 976
Outstanding transfers from the Exchequer to PMG Accounts	-	9 207 825	(9 104 292)	22 508 813	2 906 143	27 174 258
Surrenders	(5 832 951)	-	1 297 808	16 861 010	82 393	646 932
Late requests	-	-	-	(199 723)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(8 777 406)	(2 756 190)	(10 716 216)	(2 053 594)	(26 003 793)
Total borrowing	255 243 049	99 103 979	156 568 489	232 857 209	95 975 851	123 560 964

Table 3.1 Issuance of domestic long-term loans

R thousand	2019/20			2018/19		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Domestic long-term loans (gross)	229 820 000	24 760 828	110 452 507	238 931 367	16 413 771	65 603 890
Loans issued for financing	229 820 000	24 760 828	93 100 162	199 302 412	15 754 963	63 158 102
Loans issued for switches	-	-	14 152 656	23 311 747	-	2 445 785
Loans issued for repo's (Repo out)	-	-	3 109 689	14 317 208	658 808	-
Loans issued for financing (gross)	229 820 000	24 760 828	93 190 162	199 302 412	15 754 963	63 158 105
Cash value	216 000 000	21 885 248	83 205 850	174 505 956	13 931 244	57 009 934
Discount	13 820 000	1 721 005	6 298 517	15 799 386	1 196 361	4 117 017
Premium	-	(236 961)	(980 930)	(1 161 398)	-	(230 895)
Revaluation	-	1 391 236	4 666 725	10 158 458	627 358	2 322 049
Retail Bonds	-	254 592	1 034 898	3 521 824	303 605	934 339
Cash value	-	254 592	1 034 898	3 521 824	303 605	934 339
I2025 (2.00% 2025/01/31)	-	717 377	3 157 760	5 779 908	302 217	1 084 311
Cash value	-	463 357	2 057 460	3 829 821	203 068	757 046
Discount	-	36 643	167 540	320 179	16 932	37 954
Premium	-	-	-	-	-	-
Revaluation	-	217 377	932 760	1 629 908	82 217	289 311
I2038 (2.25% 2038/01/31)	-	983 226	3 370 895	5 932 076	-	833 086
Cash value	-	534 257	1 861 746	3 537 903	-	575 177
Discount	-	150 743	508 254	732 057	-	39 823
Premium	-	-	-	-	-	-
Revaluation	-	298 226	1 000 895	1 662 076	-	218 086
I2046 (2.50% 2046/03/31)	-	621 958	2 777 459	4 176 908	840 682	1 161 335
Cash value	-	358 371	1 647 092	2 646 958	553 654	779 971
Discount	-	101 629	427 907	533 042	96 346	120 029
Premium	-	-	-	-	-	-
Revaluation	-	161 958	702 460	996 908	190 682	261 335
I2033 (1.875% 2033/02/28)	-	934 738	1 808 915	3 237 992	772 667	1 428 281
Cash value	-	616 074	1 215 563	2 318 346	555 891	1 053 381
Discount	-	148 926	274 437	431 654	104 109	171 619
Premium	-	-	-	-	-	-
Revaluation	-	169 738	318 915	487 992	112 667	203 281
I2050 (2.50% 2049-50-51/12/31)	-	1 699 018	5 452 549	9 616 091	788 019	2 954 430
Cash value	-	882 910	2 924 249	5 680 468	476 751	1 909 710
Discount	-	302 090	915 751	1 254 249	98 249	260 007
Premium	-	-	-	-	-	-
Revaluation	-	514 018	1 612 549	2 681 374	213 019	784 713
R2035 (8.875% 2035/02/28)	-	3 302 000	13 750 055	16 965 151	2 146 000	7 627 000
Cash value	-	3 168 213	13 014 450	16 102 626	2 037 727	7 420 254
Discount	-	133 787	735 605	904 976	108 273	249 187
Premium	-	-	(42 451)	(42 451)	-	(42 451)
R186 (10.50% 2025-26-27/12/21)	-	1 649 000	7 979 172	8 821 338	-	1 703 000
Cash value	-	1 602 274	8 898 658	9 671 980	-	1 913 397
Discount	-	-	-	-	-	-
Premium	-	(213 274)	(919 486)	(850 642)	-	(210 397)
I2029 (1.875% 2029/03/31)	-	234 919	844 146	4 478 641	320 793	1 708 390
Cash value	-	179 285	654 069	3 626 874	292 828	1 440 598
Discount	-	25 715	90 931	428 126	32 172	129 402
Premium	-	-	-	-	-	-
Revaluation	-	29 919	99 146	423 641	28 793	138 390
R209 (6.25% 2036/03/31)	-	-	1 781	2 982 756	-	1 776 000
Cash value	-	-	1 289	2 132 210	-	1 284 673
Discount	-	-	492	850 546	-	491 327
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	1 438 343	-	-
Cash value	-	-	-	728 287	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(178 287)	-	-
Revaluation	-	-	-	888 343	-	-
R2040 (9.00% 2040/09/11)	-	546 000	5 968 177	14 941 000	2 696 000	7 001 000
Cash value	-	501 246	5 541 376	14 044 977	2 535 000	6 738 901
Discount	-	44 754	426 801	907 540	161 000	273 716
Premium	-	-	-	(11 517)	-	(11 517)
R202 (3.45% 2033/12/07)	-	-	-	1 281 352	-	-
Cash value	-	-	-	628 700	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(51 700)	-	-
Revaluation	-	-	-	708 352	-	-
R212 (2.75% 2022/01/31)	-	-	-	1 991 862	-	1 261 933
Cash value	-	-	-	1 327 945	-	853 849
Discount	-	-	-	1 103	-	-
Premium	-	-	-	(19 108)	-	(18 849)
Revaluation	-	-	-	681 862	-	426 933
R213 (7.00% 2031/02/28)	-	-	-	2 740 000	-	1 940 000
Cash value	-	-	-	2 352 244	-	1 695 670
Discount	-	-	-	387 756	-	244 330
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 592	1 600 000	-	800 000
Cash value	-	-	1 123	1 186 390	-	617 316
Discount	-	-	469	413 610	-	182 684
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	1 653 000	10 666 092	18 756 514	800 000	2 400 000
Cash value	-	1 676 387	10 727 530	18 486 021	788 600	2 390 381
Discount	-	-	6	274 101	11 400	13 227
Premium	-	(23 387)	(61 444)	(3 668)	-	(3 668)
R2030 (7.75% 2030/01/31)	-	6 123 000	18 991 812	22 508 962	705 000	5 624 000
Cash value	-	5 798 189	17 746 368	20 441 919	652 154	5 202 825
Discount	-	324 811	1 245 444	2 067 043	52 846	421 175
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2 750 000	4 652 081	13 698 100	-	2 801 000
Cash value	-	2 570 020	4 320 577	12 383 960	-	2 664 887
Discount	-	179 977	331 504	1 224 137	-	136 113
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	3 292 000	5 740 468	7 933 802	800 000	2 801 000
Cash value	-	3 020 070	5 227 636	7 188 326	732 965	2 615 430
Discount	-	271 930	512 832	745 476	67 035	185 570
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	2 785 676	20 717 290	3 126 000	10 137 000
Cash value	-	-	2 534 661	18 732 689	2 883 443	9 317 167
Discount	-	-	251 015	1 984 601	262 557	819 833
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	4 206 634	26 072 639	2 151 000	7 182 000
Cash value	-	-	3 797 105	23 737 622	1 965 558	6 845 052
Discount	-	-	409 529	2 339 090	185 442	341 021
Premium	-	-	-	(4 073)	-	(4 073)

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2019/20			2018/19		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	19 049	-	-
2083 (15.25% 2019/09/30)	-	-	-	19 049	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	180 814	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	38 528	-	-
RB02	-	-	-	34 580	-	-
RB03	-	-	-	107 706	-	-
Loans issued for switches	-	-	14 152 656	23 311 747	-	-
Cash value	-	-	12 883 788	21 294 337	-	-
Discount	-	-	1 646 946	2 462 009	-	-
Premium	-	-	(378 078)	(444 599)	-	-
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	975 324	842 465	-	-
Cash value	-	-	878 056	736 697	-	-
Discount	-	-	97 268	106 768	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 591 635	6 436 947	-	-
Cash value	-	-	3 969 713	6 881 546	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(378 078)	(444 599)	-	-
R2040 (9.00% 2040/09/11)	-	-	707 823	342 452	-	-
Cash value	-	-	657 332	313 227	-	-
Discount	-	-	50 491	29 255	-	-
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	145 532	1 445 073	-	-
Cash value	-	-	130 531	1 248 716	-	-
Discount	-	-	15 001	196 358	-	-
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	415 012	810 782	-	-
Cash value	-	-	389 349	748 469	-	-
Discount	-	-	25 663	61 313	-	-
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	1 000 908	242 486	-	-
Cash value	-	-	999 003	234 235	-	-
Discount	-	-	1 905	8 251	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 147 408	-	-	-
Cash value	-	-	809 374	-	-	-
Discount	-	-	338 034	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	1 877 366	10 044 768	-	-
Cash value	-	-	1 693 226	8 711 770	-	-
Discount	-	-	184 140	1 332 998	-	-
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	284 188	469 952	-	-
Cash value	-	-	261 563	418 107	-	-
Discount	-	-	22 625	51 845	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1 026 241	784 538	-	-
Cash value	-	-	938 161	696 886	-	-
Discount	-	-	88 080	87 652	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	2 981 219	1 892 244	-	-
Cash value	-	-	2 157 480	1 304 682	-	-
Discount	-	-	823 739	587 562	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	-	3 109 689	14 317 208	658 808	2 445 785
Cash value	-	-	3 109 689	14 317 208	658 808	2 445 785
R214 (6.50% 2041/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	-
Cash value	-	-	-	459 282	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 109 689	1 741 630	454 842	727 430
Cash value	-	-	3 109 689	1 741 630	454 842	727 430
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	-
Cash value	-	-	-	1 906 224	-	-
R210 (2.60% 2028/03/31)	-	-	-	216 211	-	-
Cash value	-	-	-	216 211	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
R204 (8.00% 2018/12/21)	-	-	-	367 336	-	36 133
Cash value	-	-	-	367 336	-	36 133
R207 (7.25% 2020/01/15)	-	-	-	4 649 492	-	-
Cash value	-	-	-	4 649 492	-	-
R208 (6.75% 2021/03/31)	-	-	-	536 875	-	-
Cash value	-	-	-	536 875	-	-
R209 (6.25% 2036/03/31)	-	-	-	1 426 954	-	-
Cash value	-	-	-	1 426 954	-	-
R2032 (8.25% 2032/03/31)	-	-	-	233 772	-	55 144
Cash value	-	-	-	233 772	-	55 144
R2030 (8.00% 2030/01/30)	-	-	-	617 538	139 029	139 029
Cash value	-	-	-	617 538	139 029	139 029
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	64 937	824 189
Cash value	-	-	-	1 463 563	64 937	824 189

Table 3.2 Redemption of domestic long-term loans

R thousand	2019/20			2018/19		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Redemption of domestic long-term loans	30 596 000	239 599	16 984 284	49 330 274	890 385	3 544 259
Scheduled	30 596 000	239 599	1 079 595	13 528 666	231 577	1 049 080
Due to switches	-	-	12 795 000	21 435 000	-	-
Due to repo's (Repo in)	-	-	3 109 689	14 366 608	658 808	2 495 179
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	30 596 000	239 599	1 079 595	13 528 666	231 577	1 049 080
R204 (8.00% 2018/12/21)	-	-	-	10 019 000	-	-
Bonus debenture	-	9	9	21	-	9
Retail Bonds	-	239 590	1 079 582	3 509 627	231 577	1 049 059
Former regional authorities' debt	-	-	4	18	-	12
Redemptions due to switches	-	-	12 795 000	21 435 000	-	-
Cash value	-	-	12 795 000	21 319 385	-	-
Book profit	-	-	-	134 412	-	-
Book loss	-	-	-	(18 797)	-	-
R208 (6.75% 2021/03/31)	-	-	-	4 410 000	-	-
Cash value	-	-	-	4 301 422	-	-
Book profit	-	-	-	108 578	-	-
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	12 795 000	11 095 000	-	-
Cash value	-	-	12 795 000	11 069 166	-	-
Book profit	-	-	-	25 834	-	-
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	5 930 000	-	-
Cash value	-	-	-	5 948 797	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(18 797)	-	-
Due to repo's (Repo in)	-	-	3 109 689	14 366 608	658 808	2 495 179
Cash value	-	-	3 109 689	14 366 608	658 808	2 495 179
R214 (6.50% 2041/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	-
Cash value	-	-	-	459 282	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 109 689	1 741 633	454 842	727 430
Cash value	-	-	3 109 689	1 741 633	454 842	727 430
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	-
Cash value	-	-	-	1 906 224	-	-
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R210 (2.60% 2028/03/31)	-	-	-	216 209	-	-
Cash value	-	-	-	216 209	-	-
R204 (8.00% 2018/12/21)	-	-	-	367 340	-	36 133
Cash value	-	-	-	367 340	-	36 133
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R207 (7.25% 2020/01/15)	-	-	-	4 649 491	-	-
Cash value	-	-	-	4 649 491	-	-
R208 (6.75% 2021/03/31)	-	-	-	535 875	-	-
Cash value	-	-	-	535 875	-	-
R209 (6.25% 2036/03/31)	-	-	-	1 426 956	-	-
Cash value	-	-	-	1 426 956	-	-
R2032 (8.25% 2032/03/31)	-	-	-	233 772	-	55 144
Cash value	-	-	-	233 772	-	55 144
R2030 (8.00% 2030/01/30)	-	-	-	666 932	139 029	188 423
Cash value	-	-	-	666 932	139 029	188 423
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	64 937	824 189
Cash value	-	-	-	1 463 563	64 937	824 189

Table 3.3 Issuance and redemption of foreign loans

R thousand	2019/20			2018/19		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Foreign loans issued (gross)	28 520 000	-	-	25 259 800	-	25 259 800
Loans issued for financing	28 520 000	-	-	25 259 800	-	25 259 800
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	28 520 000	-	-	25 259 800	-	25 259 800
Cash value	28 520 000	-	-	25 257 703	-	25 257 703
Discount	-	-	-	2 097	-	2 097
Premium	-	-	-	-	-	-
TY2/99 5.875% US Dollar Notes due 2030/06/22	-	-	-	17 681 860	-	17 681 860
Cash value	-	-	-	17 680 445	-	17 680 445
Discount	-	-	-	1 415	-	1 415
Premium	-	-	-	-	-	-
TY2/100 6.30% US Dollar Notes due 2048/06/22	-	-	-	7 577 940	-	7 577 940
Cash value	-	-	-	7 577 258	-	7 577 258
Discount	-	-	-	682	-	682
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	49 492 000	-	25 875 834	2 041 273	-	948 676
Scheduled	49 492 000	-	25 875 834	2 041 273	-	948 676
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	49 492 000	-	25 875 834	2 041 273	-	948 676
Rand value at date of issue	26 952 000	-	14 512 511	1 272 106	-	636 053
Revaluation	22 540 000	-	11 363 323	769 167	-	312 623
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	12 000	-	6 265	11 266	-	5 381
Rand value at date of issue	4 000	-	1 939	3 880	-	1 940
Revaluation	8 000	-	4 326	7 386	-	3 441
TY2/86 6.875% RSA Notes due 2019/05/27	24 926 000	-	25 241 120	-	-	-
Rand value at date of issue	14 119 000	-	14 118 925	-	-	-
Revaluation	10 807 000	-	11 122 195	-	-	-
TY2/87	23 089 000	-	-	-	-	-
Rand value at date of issue	12 046 000	-	-	-	-	-
Revaluation	11 043 000	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/04/15	1 465 000	-	628 449	2 030 007	-	943 295
Rand value at date of issue	783 000	-	391 647	1 268 226	-	634 113
Revaluation	682 000	-	236 802	761 781	-	309 182

Table 3.4 Change in cash and other balances

R thousand	2019/20			2018/19		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Change in cash balances 1)	71 644 000	71 485 782	36 986 506	(2 347 793)	60 092 623	14 277 976
Opening balance	283 285 000	272 634 929	238 135 653	235 787 860	281 602 507	235 787 860
SARB accounts	211 785 000	157 556 488	174 717 635	179 703 603	200 089 304	179 703 603
Commercial Banks - Tax and Loan accounts	71 500 000	115 078 441	63 418 018	56 084 257	81 513 203	56 084 257
Closing balance	211 641 000	201 149 147	201 149 147	238 135 653	221 509 884	221 509 884
SARB accounts	161 641 000	154 393 121	154 393 121	174 717 635	198 478 916	198 478 916
Commercial Banks - Tax and Loan accounts	50 000 000	46 756 026	46 756 026	63 418 018	23 030 968	23 030 968
Outstanding transfers from the Exchequer to the PMG Accounts	-	9 207 825	(9 104 292)	22 508 813	2 906 143	27 174 258
Surrenders by National Departments 2)	(5 832 951)	-	1 297 808	16 861 010	82 393	646 932
2018/19 and prior	(5 832 951)	-	1 297 808	16 861 010	82 393	646 932
Late requests by National Departments 3)	-	-	-	(199 723)	-	-
2018/19 and prior	-	-	-	(199 723)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(8 777 406)	(2 756 190)	(10 716 216)	(2 053 594)	(26 003 793)
Total change in cash and other balances 1)	65 811 049	71 916 201	26 423 832	26 106 091	61 027 565	16 095 373

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.